

THE

JAMAICA GAZETTE SUPPLEMENT

PROCLAMATIONS, RULES AND REGULATIONS

325

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THURSDAY, MAY 9, 2019

No. 53

No. 98

Extract from the Minutes of the meeting of the Honourable House of Representatives held on Tuesday, March 26, 2019:

PUBLIC BUSINESS

Dr. the Honourable Nigel Clarke, Minister of Finance and the Public Service, having obtained suspension of the Standing Orders, moved:

THE FINANCIAL ADMINISTRATION AND AUDIT ACT

THE FINANCIAL ADMINISTRATION AND AUDIT (CONTINGENCIES FUND)
RESOLUTION, 2019

WHEREAS section 13 of the Financial Administration and Audit Act (hereinafter referred to as "the Act") provides, pursuant to section 118 of the Constitution of Jamaica, for the establishment of a Contingencies Fund which shall consist of issues from the Consolidated Fund Principal Bank Account not exceeding in the aggregate one hundred million dollars or such greater sum as the House of Representatives may by resolution approve, to defray unforeseen expenditure:

AND WHEREAS it is desirable that the maximum sum that may be issued as aforesaid be increased to ten billion dollars:

NOW THEREFORE, BE IT RESOLVED by this Honourable House as follows:-

- 1. This Resolution may be cited as the Financial Administration and Audit (Contingencies Fund) Resolution, 2019.
- 2. The Contingencies Fund established by section 13 of the Act shall consist of issues from the Consolidated Fund Principal Bank Account not exceeding in the aggregate ten billion dollars, and section 13 of the Act shall be read and construed accordingly.

Mr. Mark Golding also spoke on the motion.

Seconded by: Mr. Heroy Clarke.

Agreed to.

(Honourable Lester Michael Henry, CD, MP, Minister without Portfolio in the Office of the Prime Minister, entered and took his seat.)

I certify that the above is a true extract from the Minutes.

VALRIE A. CURTIS, BH(M), JP Deputy Clerk

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