



THE  
**JAMAICA GAZETTE**  
**SUPPLEMENT**

**PROCLAMATIONS, RULES AND REGULATIONS**

957

VOL. CXLI

WEDNESDAY, NOVEMBER 14, 2018

No. 128

No. 164

**THE MONEYLENDING ACT**

**THE MONEYLENDING (EXEMPTION) (AIM FINANCIAL CORPORATION  
LIMITED) ORDER, 2018**

In exercise of the powers conferred upon the Minister by subsection (1) of section 14 of the Moneylending Act, the following Order is hereby made:—

1. This Order may be cited as the Moneylending (Exemption) (Aim Financial Corporation Limited) Order, 2018 and shall come into operation on the 27th day of July, 2018.
2. Loans or contracts entered into or security given for repayment thereof, being loans made by Aim Financial Corporation Limited or contracts entered into thereby or security given thereto (respectively) within one (1) year from the coming into operation of this Order are hereby declared to be exempt from the provisions of the Moneylending Act, subject to the terms and conditions set out below.

---

3. The terms and conditions of the exemption are that only loans, contracts or securities, based on the loan product listed below shall be exempt, subject to the conditions attached to each such loan product:

- (i) Personal Loans—provided that the interest rate does not exceed a maximum of 52% per annum; and
- (ii) Business Loans—provided that the interest rate does not exceed a maximum of 52% per annum;

Dated this 14th day of November, 2018.

NIGEL CLARKE, DPHIL, MP  
Minister of Finance and the Public Service.

No. 840/182