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THE  
**JAMAICA GAZETTE**  
**SUPPLEMENT**

**PROCLAMATIONS, RULES AND REGULATIONS**

588<sup>1</sup>A

Vol. CXLI

THURSDAY, JUNE 14, 2018

No. 52<sup>1</sup>A

No. 52<sup>1</sup>A

**THE MONEYLENDING ACT**

**THE MONEYLENDING (EXEMPTION) (WORLDNET INVESTMENT  
COMPANY LIMITED) ORDER, 2018**

In exercise of the powers conferred upon the Minister by subsection (1) of section 14 of the Moneylending Act, the following Order is hereby made:—

1. This Order may be cited as the Moneylending (Exemption) (WorldNet Investment Company Limited) Order, 2018 and shall come into operation on the 28th day of May, 2018.
2. Loans or contracts entered into or security given for repayment thereof, being loans made by WorldNet Investment Company Limited or contracts entered into thereby or security given thereto (respectively) within one (1) year from the coming into operation of this Order are hereby declared to be exempt from the provisions of the Moneylending Act, subject to the terms and conditions set out below.

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3. The terms and conditions of the exemption are that only loans, contracts or securities, based on the loan product listed below shall be exempt, subject to the conditions attached to each such loan product:

- (i) Business Loans—provided that the interest rate does not exceed a maximum of 52% per annum; and
- (ii) Personal Loans—provided that the interest rate does not exceed a maximum of 52% per annum.

Dated this 14th day of June, 2018.

NIGEL CLARKE, DPHIL, MP.  
Minister of Finance and the Public Service.

No. 840/157