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THE PROVISIONAL COLLECTION OF TAX ACT

**THE PROVISIONAL COLLECTION OF TAX (ASSETS TAX)
(SPECIFIED BODIES) ORDER, 2019**

In exercise of the power conferred upon the Minister by section 3 of the Provisional Collection of Tax Act, the following Order is hereby made:—

1. This Order may be cited as the Provisional Collection of Tax (Assets Tax) (Specified Bodies) Order, 2019.
2. During the continuance in force of this Order, the provisions of the Assets Tax (Specified Bodies) Act hereinafter referred to as “the Act” shall have effect subject to the provisions of this Order.
3. The assets tax shall not be applicable in respect of unregulated companies for the assessment year of 2019.

4. Notwithstanding paragraph 3, the assets tax owing in respect of unregulated companies prior to the year of assessment 2019, shall be collectible and paid over in accordance with the Tax Collection Act.

5. The provisions of the Act specified in the first column of the Schedule to this Order are amended in the manner specified in the second column thereof.

SCHEDULE

(Paragraph 5)

First Column

Second Column

Section 2

1. Delete the definition for "unregulated company".

2. In the definition for "specified bodies" delete the words "or unregulated company".

First Schedule

Repeal Part II and the heading in relation thereto.

Dated this 28th day of March, 2019.

NIGEL CLARKE
Minister of Finance and the Public Service.