



THE
JAMAICA GAZETTE
SUPPLEMENT

PROCLAMATIONS, RULES AND REGULATIONS

892A

Vol. CXLIII

WEDNESDAY, AUGUST 12, 2020

No. 125A

No. 152A

Extract from the Minutes of the meeting of the Honourable House of Representatives held on July 28, 2020:

PUBLIC BUSINESS

Mr. Franklin Witter, Chairman of the Regulations Committee of the House of Representatives, further moved:

BE IT RESOLVED that the Report of the Regulations Committee of the House of Representatives on its deliberations on the Deposit Insurance (Increase of Deposit Insurance Coverage) Order, 2020, which was laid on the Table of the House on the 21st day of July, 2020, be adopted.

Seconded by: Mr. Mikael Phillips.

Agreed to.

I certify that the above is a true extract from the minutes.

HEATHER E. COOKE, CD, JP, (MRS.)
Clerk to the Houses

No. 152B

Extract from the Minutes of the meeting of the Honourable Senate held on the 12th day of August, 2019:

PUBLIC BUSINESS

Senator Ransford Braham, having obtained suspension of the Standing Orders, moved:

BE IT RESOLVED that the Report of the Senate Regulations Committee on its deliberations on the Deposit Insurance (Increase of Deposit Insurance Coverage) Order, 2020, be approved.

Seconded by: Senator Delroy Williams.

Agreed to.

I certify that the above is a true extract from the minutes.

HEATHER E. COOKE, CD, JP, (MRS.)

Clerk to the Houses

THE DEPOSIT INSURANCE ACT

THE DEPOSIT INSURANCE (INCREASE OF DEPOSIT INSURANCE COVERAGE) ORDERS, 2020

In exercise of the power conferred upon the Minister by section 18(9) of the Deposit Insurance Act, and of every other power hereunto enabling, the following Order is hereby made:—

1.—(1) This Order may be cited as the Deposit Insurance (Increase of Deposit Insurance Coverage) Order, 2020 and shall be read and construed as one with the Deposit Insurance Act (hereinafter referred to as the “principal Act”) and all other amendments thereto.

(2) This Order shall come into operation on the 31st day of August, 2020.

2. The principal Act is amended in section 18(1) by deleting the numeral “\$600,000” and substituting therefor the numeral “\$1,200,000.”.

Dated the 24th day of June, 2020.

NIGEL CLARKE

Minister of Finance and the Public Service.