



THE
JAMAICA GAZETTE
SUPPLEMENT

PROCLAMATIONS, RULES AND REGULATIONS

7

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MONDAY, JANUARY 8, 2018

No. 4

No. 4

THE TRANSFER ACT

THE TRANSFER TAX (TRANSFER OF LANDS FROM THE URBAN DEVELOPMENT
CORPORATION TO THE NATIONAL ROAD OPERATING AND
CONSTRUCTING COMPANY LIMITED) (REMISSION OF TAX)

NOTICE, 2018

In exercise of the power conferred upon the Minister by section 46 of the Transfer Tax Act, the following Notice is hereby given:—

1. This Notice may be cited as the Transfer Tax (Transfer of Lands from the Urban Development Corporation to the National Road Operating and Constructing Company Limited) (Remission of Tax) Notice, 2018.

2. The Minister being satisfied that it is just and equitable to do so, hereby remits the transfer tax payable on the instruments of transfer in respect of—

- (a) the sum of Fifteen Million Dollars (\$15,000,000.00) for the transfer of part of the parcel of land comprised in the Certificate of Title registered at Volume 611

Folio 55 of the Register Book of Titles and being more particularly that portion amounting to 3.9366 hectares as contained in the plan of Mammee Bay in the parish of Saint Ann and bearing survey department PE #399116, R #56186 from the Urban Development Corporation to the National Road Operating and Constructing Company;

- (b) the sum of Sixty-Nine Million Dollars (\$69,000,000.00) for the transfer of part of the land comprised in the Certificate of Title registered at Volume 1445 Folio 450 of the Register Book of Titles and being more particularly that portion amounting to 11.3095 hectares as contained in the Plan of Mammee Bay in the parish of Saint Ann and bearing survey department PE #395205, R #56173 from the Urban Development Corporation to the National Road Operating and Constructing Company; and
- (c) the sum of Thirty-Two Million Dollars (\$32,000,000.00) for the transfer of part of those parcels of land comprised in the Certificates of Title registered at Volume 568 Folio 22 and Volume 1376 Folio 339 of the Register Book of Titles known as Roaring River and Lucywood in the parish of Saint Ann and being more particularly those portions amounting to 49.2369 hectares and 10.342 hectares from each title respectively as contained in the plan bearing survey department PE #395206, R #56188 from the Urban Development Corporation to the National Road Operating and Constructing Company.

Dated this 8th day of January, 2018.

AUDLEY SHAW, CD, MP
Minister of Finance and the Public Service.