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No. 101

THE URBAN RENEWAL (TAX RELIEF) ACT

THE URBAN RENEWAL (APPROVED DEVELOPER) (MZ HOLDINGS LIMITED)
(NO. 2) ORDER, 2019

In exercise of the powers conferred upon the Minister by subsection 1 of section 4 of the Urban Renewal (Tax Relief) Act, the following Order is hereby made:—

1. This Order may be cited as the Urban Renewal (Approved Developer) (MZ Holdings Limited) (No. 2) Order, 2019.
2. Subject to the conditions set forth in the following paragraphs of this Order MZ Holdings Limited is hereby designated an approved developer for the purposes of this Act.
3. The approved developer shall be engaged in improvement works at premises located at 9-11 Duke Street in the parish of Kingston being part of the special development area described under the Act.

4. The approved developer shall be engaged in improvement works involving the renovation of an existing building.

5. This Order shall be effective from the year of assessment 2015 to the year of assessment 2024.

6. The approved developer shall keep separate books of account relating to the improvement works carried out during the incentive period.

7. The approved developer shall obtain such permission to develop or subdivide land as may be required under any other enactment.

8. Every approved developer shall, in making a return of income tax for any year of assessment to the Commissioner General under the Income Tax Act, include in that return particulars of any expenditure on special development works under the Urban Renewal (Tax Relief) Act for that year of assessment and such return shall be accompanied by a certificate of cost approved by a registered certified quantity surveyor.

Dated this 24th day of May, 2019.

NIGEL CLARKE, DPhil, MP
Minister of Finance and the Public Service.